

1

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,  
CHENNAI BENCH - I**

**COMPANY APPLICATION NO. CA/401/CAA/2020  
(Under section 230 to 232 of the Companies Act, 2013)**

**IN THE MATTER OF SCHEME OF ARRANGEMENT, DEMERGER AND  
REDUCTION OF CAPITAL**

**OF  
M/S. ASIAN HOTELS (EAST) LIMITED  
--- Demerged Company**

AND

**M/S. ROBUST HOTELS PRIVATE LIMITED  
---- Applicant / Resulting Company**

AND

**THEIR RESPECTIVE SHARE HOLDERS AND CREDITORS**

**REPORT OF THE CHAIRPERSON**

By order dated 23.12.2020, in CA/401/CAA/2020, this Hon'ble Tribunal was pleased to appoint me as Chairperson for the meeting of unsecured creditors of Robust Hotels Private Limited ("company") to be held on 3 pm on 30.1.2021 at Regency Chennai Hotel and file report before this Hon'ble Tribunal on the outcome of such meeting.

The order of this Tribunal has been intimated to me on 25.12.2020 and I approved the notice papers forwarded to me for sending to the unsecured creditors on 26.12.2020. I am given to understand that notice to the unsecured creditors has been duly complied with as per the directions of this Tribunal. The unsecured creditors were summoned by notice served individually on 28<sup>th</sup> and 29<sup>th</sup> day of December 2020 and by newspaper advertisement published in "Business Standard" in English and in "Dina Mani" in Tamil (Chennai Edition) on 30<sup>th</sup> December 2020, and held on the 30th day of January, 2021 at 03:00 P.M. at Hyatt Regency Chennai, 365, Anna Salai, Teynampet, Chennai- 600 018 and I file this report to this Hon'ble Tribunal as follows:

1. The said meeting was attended either personally or by proxy by 79 number of unsecured creditors of the Company, entitled together to/corresponding to INR Rs. 45,73,08,644.22 of the unsecured debt of the Resulting Company. The quorum for the said meeting of the unsecured creditors of the company was fixed as 30 by this Hon'ble Tribunal in order dated 23.12.2020.
2. Since, the members/number of unsecured creditors present were far more than the prescribed quorum, I announced the meeting as duly constituted and proceeded further on the said meeting. The resolutions in the scheme was read out and explained by me to the members present in the meeting. Everyone present in the meeting confirmed that they

received the notice with scheme and enclosures and they have already read and understood the same. Therefore, I requested the officials of the company to distribute the ballot papers to the members present and after showing the empty ballot box to the members, I put the resolution to vote by the unsecured creditors. The members were also informed that if necessary proof documents not submitted by proxies, their votes will be declared invalid and also, if the serial no. name of unsecured creditors the voting for or against with signature is not provided in ballot papers, those votes will be declared as invalid. After completion of meeting, the members were informed that the result of the meeting for passing of resolution will be announced within 3 days in the website of Asian Hotels (East) Ltd.

3. Mr. P. Sriram, appointed as Scrutinizer by Hon'ble Tribunal submitted the Scrutinizer Report dated February 2, 2021 through mail on the results of voting at the meeting to me. The Scrutinizer Report is being attached herewith as **Annexure A** to this report and the list of unsecured creditors to whom notice of the meeting has been served is enclosed as Annexure 1 therewith.
4. The majority of unsecured creditors of the Company representing 95.63% in value of debt of the unsecured creditors attending the meeting were of the opinion that the Scheme of Arrangement should be approved and agreed to. The result of the voting upon the resolution for approval of the Scheme is as follows:

(i) TOTAL NUMBER OF VOTE CASTED

Total Number of unsecured creditors present and voting (in person or by proxy or by authorized representative)	Total value of the debt of unsecured creditors present and voting (in person or by proxy or by authorized representative) [in R]
79	Rs. 45,73,08,644.22

(ii) VOTES CAST IN FAVOUR OF THE RESOLUTION

Total Number of valid votes cast	Total value of the debt of unsecured creditors present and voting (in person or by proxy or by authorized representative) [in R]	Votes in favour of Resolution as % on Value of debt of unsecured creditors attended
52	Rs. 43,73,25,373.57	95.63 %

Names and addresses of the unsecured creditors who voted in favour of the resolution at the meeting are provided in **Annexure B** hereunder.

(iii) VOTES CAST AGAINST THE RESOLUTION

Total number of valid votes cast	Total value of the debt of unsecured creditors present and voting (in person or by proxy or by authorized representative) [in R]	Representing the value in %
1	Rs. 61,608/-	0.01 %

Names and addresses of the unsecured creditors who voted against the resolution at the meeting are provided in **Annexure C** hereunder.

(iv) INVALID VOTES

Total number of unsecured creditors whose votes were declared invalid	Total value of unsecured debt represented by the unsecured creditors [in Rs.]	In % with total value of debt of unsecured creditors attended
26	Rs. 1,99,21,662.65	4.36 %

The Scrutinizer in his report has given the reason to declare the above 26 votes as invalid in remarks column under the table heading "Total number of votes invalid" and such list is enclosed as **Annexure D** here under.

Since, 95.63% on the value of the debt of unsecured creditors attended/voted in favour of the resolution, on 2.2.21, by mail, I informed the Applicant counsel and the scrutinizer for announcing by mail on the passing of resolution by majority of the value of debt of unsecured creditors attended.

I am submitting this report before this Hon'ble Tribunal for decision.

**Annexure A**

Report of the Scrutinizer

**Annexure B**

SL. NO.	NAME	ADDRESS
1	SRI MURUGAN TRANSPORT	9A - DEVI NAGAR TEACHER'S COLONY KOLATHUR
2	ASIAN HOTELS (EAST) LIMITED	HYATT REGENCY KOLKATA, JA-1 SALT LAKE SECTOR III KOLKATA-700098
3	SRI KRISHNA INSTANT FOODS	4/257A, PALLAVAN NAGAR, 1ST STREET, JALLADIANPET, CHENNAI - 600 100
4	VSOURCING	5/507,SHIV DARSHAN BLDG, NAV MAHARASHTRA NAGAR, M.P.MILLS COMPOUND,TARDEO, MUMBAI -400034
5	REGAL AGENCY	NO.23,EX SERVICE MAN COLONY, PERUNGUDI, CHENNAI
6	EXCEL FRUITS & VEGETABLES	NO.7 SHIVA RAJ, III STREET, PUZHAL, CHENNAI - 66
7	HYATT RAIPUR	MAGNETO THE MALL, NATIONAL HIGHWAY 6, JIVAN VIHAR, LABHANDIH, CHHATISHGARH - 492001
8	HEAT TECH ENTERPRISES	12, KARUNANIDHI STREET, TIRUVALLUVAR NAGAR,CHENNAI-59

9	GRAND HYATT MUMBAI	BANDRA KURLA COMPLEX VICINITY, OFF WESTERN EXPRESS HIGHWAY, SANTACRUZ EAST, MUMBAI 400 055
10	ANDAZ DELHI(A UNIT OF JUNIPER HOTEL	ASSET NO:1,AEROCITY,HOSPITALITY DIS IGI AIRPORT NEWDELHI-110037
11	AB SOLUTIONS	NO 82/102 KOTHAVALCHAVADI STREET SAIDPET CHENNAI-600015
12	NEW JOGESHWAR ELECTRICAL AND HARDWA	20/29, CHARLES NAGAR 1ST STREET, THIRUVOTTIYUR, CHENNAI - 600019
13	N.S.MANI DISTRIBUTORS	145 WALTAX ROAD,PARK TOWN, CHENNAI
14	PROMPTTECH SOLUTIONS	NO. 3/4A,3RD STREET, DHARMARAJA NAGAR, SHAIKMANAYAM,
15	SREE PROVISION STORES	50, MBK NAGAR, 04TH CROSS STREET, CHENNAI TAMILNADU -- 600039
16	SWAN CONTRACT	KAKANI TOWERS, 3RD FLOOR, KHADER NAVAS KHAN ROAD, CH -600006.
17	EL-SHADDAI ASSOCIATES	NO 6-SECOND MAIN ROAD, NORTH SRIRAM NAGAR, TAMBARAM WEST
18	COMPUPRINT	NEW NO 9, SECOND STREET, GOPALAPURAM, CHENNAI-600086
19	DIVYA MARKETING	OLD NO.9, NEW NO.14 BARODA STREET,EXTN, WEST MAMBALAM, CHENNAI - 600033
20	RETZ ENTERPRISES	NO. 127, 4TH STREET,AISHWARYA NAGAR, AYANAMBAKKAM, CHENNAI-600095
21	AJS CALL DRIVERS & TRAVELS	NO.84/88,APPARSWAMY KOIL STREET, MYLAPORE, CHENNAI - 600004
22	VIGNESH ASSOCIATES	3/54, VEERAMAMUNIVAR STREET, SANTHOSHAPURAM, CHENNAI - 600073
23	MAPLE RENEWABLE POWER PVT. LTD.	FOURTH FLOOR, CALEDON SQUARE, AVINASHI ROAD, PEELAMEDU, COIMBATORE - 641004
24	IRIS ECOPOWER VENTURE PVT LTD	FOURTH FLOOR, CALEDON SQUARE, AVINASHI ROAD, PEELAMEDU, COIMBATORE - 641004
25	PREMIER FINE LINENS PVT LTD	244, A.T.D STREET, RACE COURSE, COIMBATORE
26	MSK TRADERS	1,32, PERIYAR VEGETABLE MARKET, KOYAMBEDU,CHENNAI-600092
27	SANTOSH FOODS	NO:7, 41 ST, SIR, C.V. RAMAN STREET, G.K.M COLONY, CHENNAI
28	SHREE FABRICS	NEW NO.29,OLD NO. 70, TEACHERS COLONY,2ND STREET,1ST FLOOR, CHENNAI 600118
29	AKSHAYA ENTERPRISES	NO:12,KRISHNAN STREET, KODUNGAIYUR,CHENNAI - 600118
30	VISION HIRE	PLOT NO 356, 1ST CROSS STREET, OLD MAHABALIPURAM ROAD, NEHRU NAGAR, KOTTIVAKKAM CHENNAI -96
31	EL ALIMENTOS	OLD NO 4 NEW NO 8, VENKATESHWARA LANE CHOOLIMEDU
32	VARADARAJAN & ASSOCIATES	NO. 6 T.S.D NAGAR EXT, ARUMBAKKAM, CHENNAI-600106
33	P.R.TRAVELS	ALSA MALL,1ST FLOOR NO.25,NEW NO.4(O)149, MONTIETH ROAD, EGMORE, CHENNAI - 600008
34	ANDAAZ DESIGNS	2/250, 05 <sup>TH</sup> STREET, PALANIAPPA NAGAR, VANAGARAM
35	GREEN HARVEST	NO.11,2ND CROSS STREET, M.K.B.NAGAR,VYASARAPADY, CHENNAI 600039
36	MANJU DECORS	NO.43,FOURTH STREET, ALAGIRI NAGAR, VADAPALANI,CHENNAI
37	HYATT CHAIN SVCS LTD - HO	1301,GATEWAY,TOWER 1,25 CANTON ROAD, KOWLOON, HONG KONG
38	HYATT SERVICES INDIA PVT LTD	A-1,ASCOT CENTRE, SAHAR AIRPORT ROAD, ANDHERI EAST,MUMBAI
39	HYATT INDIA CONSULTANCY PVT LTD	15TH FLOOR, ONE HORIZON CENTRE, GOLF COURSE ROAD SECTOR 43, DLF PHASE V, GURGAON, HARYANA, IND

40	BULLOCK CART DELIVERIES	FLAT NO B-11, POES PRIDE APARTMENTS, NO. 50/103, POES ROAD TEYNAMPET, CHENNAI - 18
41	SRI LAKSHMI PRINTERS	5/1, OLD BUNGALOW STREET, CHINTADRI PET
42	SEAWAVES PRINTERS	NO 5 CHOCKALINGAM NAGAR MAIN ROAD, V.TEYNAMPET, CHENNAI
43	VADAPALANI PRESS	NO.25,SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600098
44	BALAJI FOODS	NO.3/129,JAYALAKSHMI NAGAR,MOULIVAKKAM,PORUR, CHENNAI 600116
45	ESQUIRE	12.ANNA STREET, KANAGAM, CHENNAI
46	SUNSRI TRADING HOUSE	NO. 12 ANNA STREET,KANAGAM,CHENNAI 600 113
47	TANU ELECTRICALS	NO:32,PERIYA THAMBI STREET,E-BLOCK, 1ST FLOOR ,CHOO LAI, CHENNAI - 600112
48	KWALITY MILK FOODS LTD	NO.9, GAJAPATHY ROAD KILPAUK, CHENNAI
49	MY CHOICE MASALAS	1 STONE LINK AVENUE, R.A PURAM, CHENNAI
50	T.GOVINDAN	T/D-100, ANNA FRUIT MARKET, KOYAMBED, CHENNAI 600092
51	SRI HINGLAJ MARKETING	NEW NO.55(125/2),VELAN COMPLEX, 53/ 125,RASAPPA CHETTY STREET, CHENNAI
52	L.CHITTI BABU	NO.84,CHANDRASEKARAN AVENUE,1ST MAIN ROAD,PTC QUARTERS,THORAIPAKKAM, CHENNAI-97

### Annexure C

SL. NO.	NAME	ADDRESS
1	B.I.MARKETING AND SERVICES PVT LTD	NO:2,DHANASEKARAN STREET, ASHOK NAGAR MAIN ROAD, KODAMBAKKAM,CHENNAI-24

### Annexure D

SL. NO.	NAME OF UNSECURED CREDITOR	ADDRESS
1	DHARANI ENTERPRISES	NO.66, VALLALAR MAIN ROAD, THENDRAL NAGAR, ANAKAPUTHUR, CHENNAI, 600070
2	R. BUPATHY & CO	139, VIBGYOR, FIRST FLOOR KODAMBAKKAM HIGH ROAD, CHENNAI-600034
3	TRIDENT ENGINEERS	S.F.NO.93/3, REVENUE NAGAR SARVANANAM PATHI ( NORTH), COIMBATORE
4	UNISON HOTELS PVT LTD	PLOT NO 2 NELSON MANDELAROAD VASANT KUNJ PHASE II NEW DELHI DL 110070
5	ANNAI WATER SUPPLIERS	NO.12/7, DR.AMBEDKAR STREET, VENKATESAN NAGAR, VIRUGAMBAKKAM,
6	KEYNES BUSINESS SYSTEMS	NO.1, MONTIETH LANE, EGMORE, CHENNAI - 600008
7	GODREJ TYSON FOODS LTD	NO.18,NETAJI NAGAR, ALAPAKKAM MAIN ROAD, OPP. MEENAKSHI DENTAL COLLEGE,
8	SEA MAN	NEW # - 6, OLD # 22, BENTLEMEN GARD,ROYAPURAM, CHENNAI
9	BLUES	OLD #8,NEW #15, SAMI NAICKEN STREET, CHINDADRI PET,
10	CARE ELECTRICALS SERVICES	NEW NO 111, TANK BUND ROAD, NUNGAMBAKKAM, TAMIL NADU
11	K.M.S WATER SUPPLY	NO:16,19 TH STREET,SAKTHI NAGAR, NERKUNDRAM,CHENNAI-600107
12	M.P. INTEGRATED ROOFING PVT LTD	NO 1A, FATHIMA NAGAR, DR. RADHAKRISHNAN ROAD, VALASARAVAKKAM
13	MELCAN FOOD VENTURES PVT	# 35/A, NAZARATH PURAM, ST THOMAS MOUNT,CHENNAI-600016

14	SULA VINEYARDS	NEW NO 8, OLD NO 12, 79TH STREET, 18TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083.
15	NKE FLOORCARE PRIVATE LIMITED	M-5,SUDESAN GARDENS, 106,VELACHERRY ROAD, GUINDY, CHENNAI
16	SAROJA ENTERPRISES	NEW NO.4, NALLA THAMBI STREET, TRIPPLICANE. CHENNAI - 600005
17	ORIX AUTO INFRASTRUCTURE SERVICES L	PLOT NO.94, MAROL CO-OPERATIVE INDUSTRIAL ESTATE ANDHERI KURLA ROAD,ANDHERI(EAST)
18	INNOVATIVE DOOR SOLUTIONS PVT LTD.	NO. 282, 13TH STREET PORUR GARDEN, PHASE-1 VANAGARAM
19	STAR SEA FOODS	1, IYYA MUDALI STREET CHINDATRIPET CHENNAI, TAMILNANDU - 600002
20	D.SUBRAMANI SEA FOODS	NO.164,SWAMY NAICKEN STREET CHINDRADRIPET CHENNAI
21	SHREE MAHALAKSHMI ENTERPRISES	NO.6,EAST MADA STREET MYLAPORE CHENNAI
22	SHREE MAHALAKSHMI STORES	NO.105,V.P.KOIL STREET, MYLAPORE, CHENNAI 600004
23	GEE SEE ENTERPRISES	NO.D/10,NORTH PHASE, TVK INDUSTRIAL ESTATE, GUINDY,OPP TO JAY TV
24	SENKUSH TRADERS PVT LTD	NO.48,2 ND STREET,KAMARAJ NAGAR, AVADI,CHENNAI-600071
25	MOKSHA MEDICAL&HOTEL NEEDS	OLD#1.NEW#30.VINAYAK MAISTRY STREET, SOWCARPET,CHENNAI 400072
26	VELOHAR INFRA PVT LTD	1F, 7TH CROSS ST, WOOD CREEK COUNTY, TULASINGAPURAM, NANDAMBAKKAM, TAMIL NADU 600089

Dated at Chennai on this the 2<sup>nd</sup> of February 2021

  
K.K. MURRALITHARAN

Chairperson

**K.K.MURRALITHARAN, ADVOCATE**  
Room No.B, 5th Floor, New No.257,  
Old No.125, Canara Bank Building,  
Angappa Naicken Street, Chennai - 600 001.  
Mobile : 9884043499 / 7550043499  
Email : kkmurrallitharan@gmail.com